

M/047/013

FLEET BANK, N.A.
TRADE SERVICES DEPARTMENT
175 WATER STREET - 3RD FLOOR
NEW YORK, NEW YORK 10038

TELEPHONE: (800) 370-7519 EXT. 4214
FACSIMILE: (717) 330-4187

DATE: JUNE 20, 1996

BENEFICIARY:

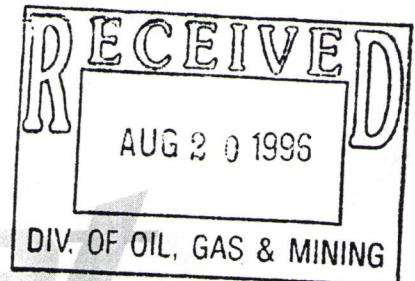
UTAH DIVISION OF OIL, GAS AND
MINING
3 TRIAD CENTER, SUITE 350
SALT LAKE CITY, UTAH 84180-1203

APPLICANT:

ZIEGLER CHEMICAL AND MINERAL
CORPORATION
100 JERICO QUADRANGLE
JERICO, NY 11753

SUB: STANDBY L/C NUMBER
ISSUED BY NATIONAL WESTMINSTER BANK USA, NATIONAL
WESTMINSTER BANK NJ, OR NATWEST BANK N.A.

WE ARE PLEASED TO INFORM YOU THAT EFFECTIVE MAY 1, 1996, THE
NATWEST BANK N.A. (FORMERLY NATIONAL WESTMINSTER BANK USA AND
NATIONAL WESTMINSTER BANK NJ) HAS BEEN ACQUIRED BY FLEET
FINANCIAL GROUP, INC., AND HAS BEEN RENAMED FLEET BANK,
NATIONAL ASSOCIATION.



THE FLEET PENNSYLVANIA SERVICES, INC. (FORMERLY NATWEST
SERVICES, INC.), TRADE SERVICES DEPARTMENT, STANDBY UNIT WILL
CONTINUE TO SERVICE YOUR LETTER OF CREDIT TRANSACTIONS. PLEASE
PRESENT YOUR DOCUMENTS AND ANY INQUIRIES AT THE ADDRESS AND
TELEPHONE NUMBERS LISTED BELOW:

FLEET BANK, N.A.
C/O FLEET PENNSYLVANIA SERVICES INC.
TRADE SERVICES DEPARTMENT-STANDBY UNIT
175 WATER STREET, THIRD FLOOR
NEW YORK, NY 10038

OUR TELEPHONE NUMBERS ARE:
FOR ISSUANCE AND AMENDMENTS (800) 370-7519 EXT. 4214
FOR PAYMENTS AND OTHER INQUIRIES (800) 370-7519 EXT. 4216

WE APPRECIATE YOUR COOPERATION AND LOOK FORWARD TO BEING OF
SERVICE TO YOU. IF YOU HAVE ANY QUESTIONS, PLEASE FEEL FREE TO
CALL US.

FLEET BANK, NATIONAL ASSOCIATION
TRADE SERVICES DEPARTMENT
STANDBY UNIT